



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2021-22/Q4

17th May, 2022

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Submission of Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

Dear: Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 17th May, 2022 has *inter alia* considered and approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 and Independent Auditor's Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 along with statements of Assets & Liabilities, Cash Flow Statement and Auditor's report thereon. Pursuant to the provision of Regulation 33(3)d of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration from CFO for unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 is enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5:30PM and concluded at 8:00 PM.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited


Anamika Jain

Company Secretary

Membership No. A62643



Audited Financial Results for the quarter and year ended 31st March, 2022

(Rs. in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales /Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
	Other income	-	-	-	-	47.04
	Total Income	-	-	-	-	47.04
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Central Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	1.50	-	-	1.50	-
	(f) Finance costs	-	1.42	-	1.43	-
	(g) Depreciation and amortisation expense	0.54	0.93	0.93	3.33	3.80
	(h) Other expenses	81.39	0.38	430.59	87.25	442.26
	Total Expenses	83.43	2.73	431.52	93.50	446.06
3	Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)	(83.43)	-2.73	(431.52)	(93.50)	(399.02)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)	(83.43)	(2.73)	(431.52)	(93.50)	(399.02)
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 +6)	(83.43)	(2.73)	(431.52)	(93.50)	(399.02)
8	Tax expense					
	a) Current tax (net of MAT Credit)	-	-	-	-	-
	b) Income tax paid for earlier years	-	-	-	-	-
	c) Deferred tax	0.32	-	(37.35)	0.32	-37.35
	Sub total of 8 (a+b+c)	0.32	-	(37.35)	0.32	(37.35)
9	Net Profit / (Loss) for the period (7 -8)	(83.11)	-2.73	(468.87)	(93.18)	(436.37)
10	Other Comprehensive Income / (Loss)					
	- Items that will not be reclassified to profit or loss	-	-	-	-	-
	Re-measurement gains/(loss) on defined benefit plans	-	-	-	-	-
11	Total Comprehensive Income / (Loss) (9+10)	(83.11)	-2.73	(468.87)	(93.18)	(436.37)
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90
13	Reserve excluding Revaluation Reserves	-	-	-	529.83	623.01
14	Earnings per equity share (before/after extraordinary item) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	(33.38)	-1.10	(188.30)	(37.42)	(175.25)
	(b) Diluted	(33.38)	-1.10	(188.30)	(37.42)	(175.25)

For Viksit Engineering Limited



Raghuonandan Khandelwal

Raghuonandan Khandelwal
Managing Director & CFO

Statement of Assets and Liabilities As at 31st March' 2022			(Rs. in Lacs)
	Particulars	As at 31st March' 2022	As at 31st March' 2021
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	5.20	8.72
	(b) Intangible Assets	-	-
	(c) Capital Work-in-Progress	-	-
	(d) Financial Assets	-	-
	(i) Current Investments	637.05	638.35
	(ii) Other Financial Assets	-	-
	(e) Other Non-Current Assets	-	-
	(f) Income Tax Assets (Net)	108.49	108.51
	Total Non-Current Assets	750.74	755.58
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Current Investments	-	-
	(ii) Trade Receivables	-	96.31
	(iii) Cash and Cash Equivalents	-	-
	(iv) Bank Balance Other than Cash and Cash Equivalents	11.28	6.43
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	2.39	2.08
	Total Current Assets	13.67	104.81
		764.40	860.39
	TOTAL ASSETS		
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	24.90	24.90
	(b) Other Equity	529.83	623.01
	Total Equity	554.73	647.91
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	110.00	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	664.73	647.91
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	-	-
	(ii) Trade Payables	99.07	211.82
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.60	0.66
	(c) Current Tax Liabilities (net)	-	-
	(d) Other Current Liabilities	-	-
	Total Current Liabilities	764.40	860.39
	TOTAL EQUITY AND LIABILITIES		

For Viksit Engineering Limited



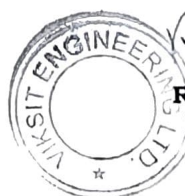
Raghunandan Khandelwal
Raghunandan Khandelwal
 Managing Director & CFO

VIKSIT ENGINEERING LIMITED

Cash Flow Statement for the year ended 31st March, 2022

				(Figures in Rs)	
		Year Ended 31.03.2022		Year Ended 31.03.2021	
A.	Cash Flow from Operating Activities:				
a)	Net Profit before tax & Extraordinary Items	(93,49,950)		(3,99,02,139)	
	Adjustment for:				
	Depreciation	3,32,616		3,80,492	
	Interest	1,42,570		-	
	Expenses written off	80,38,611		14,000	
	Interest & Dividend Income	-		(502)	
	Extraordinary Items	-		-	
	Profit/Loss on Sale of Investments	1,30,000		4,27,63,500	
	Profit/Loss on Sale of Fixed Assets	-		(34,44,457)	
b)	Operating Profit before Working Capital Changes		(7,06,153)		(1,89,105)
	Adjustment for:				
	Increase/(Decrease) in Creditors and Supplies	(1,12,80,657)		(30,16,68,619)	
	(Increase)/Decrease in Debtors	15,94,705		29,55,98,349	
	(Increase)/Decrease in Inventories	-	(96,85,952)	-	(60,70,270)
c)	Cash Generated from Operations		(1,03,92,105)		(62,59,375)
	Income Tax Paid (Net)		(38)		-
d)	Cash Flow before Extraordinary Items		(1,03,92,143)		(62,59,375)
	Extraordinary Items		-		-
	Net Cash from Operating Activities (A)		(1,03,92,143)		(62,59,375)
B.	Cash Flow from Investing Activities:				
	Interest/Dividend Received	-		502	
	Purchase of Fixed Assets including Capital Work-in-Progress	-		-	
	Purchase/Sale of Investment	-		21,78,000	
	CENVAT	-		-	
	Increase in Advances	-		-	
	Loans Given	-		-	
	(Purchase)/Sales of Fixed Assets	19,500		35,00,000	
	Net Cash from Investing Activities (B)		19,500		56,78,502
C.	Cash Flow from Financing Activities:				
	Proceeds from Long Term Borrowings	1,10,00,000		-	
	Repayment of Long Term Borrowings	-		-	
	Net proceeds from Other Borrowings	-		-	
	Increase in Share Capital	-		-	
	Increase in Share Premium	-		-	
	Loans Repaid	-		-	
	Decrease in Liabilities	-		-	
	Loans Taken	-		-	
	Loans Repayment Received	-		-	
	Liability for Capital Goods	-		-	
	Interest Paid	(1,42,570)		-	
	Net Cash from Financing Activities (C)		1,08,57,430		-
D.	Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)		4,84,787		(5,80,873)
	Cash and Cash equivalent at the beginning of the year	6,42,655		12,23,528	
	Cash and Cash equivalent at the end of the year	11,27,442	4,84,787	6,42,655	(5,80,873)

For **Viksit Engineering Limited**



Raghuonandan Khandelwal
Raghuonandan Khandelwal
Managing Director & CFO

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 17th May 2022. The above result for the year ended 31 March, 2022 have been audited by the statutory auditor of the Company in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement have been prepared in accordance with Indian Accounting standards (Ind AS), the provision of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the SEBI.
2. The figures have been regrouped and / or rearranged wherever considered necessary.
3. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors



Raghunandan Khandelwal

Raghunandan Khandelwal
Managing Director & CFO
DIN: 00401113

Date: 17th May, 2022
Place: Mumbai



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

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17th May, 2022

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015

I, Raghunandan Khandelwal, Managing Director & CFO of M/s Viksit Engineering Limited, hereby declare that the Statutory Auditors of the Company, M/s Shashank Khandelwal & Associates, Chartered Accountant (Firm Registration No.: 019518C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendments) Regulation, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May, 2016.

Kindly take this information on your record.

Thanking You,
Yours faithfully

For Viksit Engineering Limited

Raghunandan Khandelwal

Raghunandan Khandelwal
Managing Director & CFO
DIN: 00401113

